

No. 1718/SYN/NIE/2015

Place: Mysuru
Date: 04/05/2015

To,

The Principal
N I E Mysore.

Dear Sir,

for circulation
to all the staff
members & NB
[Signatures]

Sub: Requesting for become a member of Insurance scheme PMSBY and PMJJBY

We are happy to bring your kind information that, the special security scheme in Insurance is introduced in our bank for all our Savings Bank account customers.

The scheme is announced by the Government of India, in its Union Budget 2015-16. The silent feature of the scheme is enclosed herewith.

We request you and all NIE family including students to kindly subscribe and join the scheme in our branch

For more information please contact us during the office hours
Thanking you,

Yours faithfully,

सिंडिकेट बैंक
For SYNDICATE BANK
[Signature]

Salient Features of Special Security Schemes in Insurance & Pension
(Announced in Union Budget 2015-16)

1. Pradhan Mantri Suraksha Bima Yojana [PMSBY] for accidental death insurance

a	Eligibility	Age Group 18-70 years with Saving Bank account
b	Premium	₹ 12/- per annum + Service Tax (If Applicable)
c	Payment mode	Auto Debit from Bank Account of the subscriber
d	Insurance cover	For accidental death: ₹ 2.00 lac For partial disability due to accident: ₹ 1.00 lac
e	Auto Debit of premium	Subscriber can join the scheme before 1 st June 2015 Give standing instruction for auto debit every year

2. Pradhan Mantri Jeevan Jyoti Bima Yojana [PMJJBY]- for life insurance cover

a	Eligibility	✓ Age Group 18-50 years having Saving Bank Account can be enrolled under the scheme ✓ Once enrolled, life cover will continue till the age of 55 years subject to payment of yearly premium
b	Premium	₹ 330/- per annum + Service Tax (If Applicable)
c	Payment mode	Auto Debit from Bank Account of the subscriber
d	Risk coverage	₹ 2.00 lacs in case of death due to any reason
e	Auto Debit of premium	Subscriber can join the scheme before 1 st June 2015